

American Gilsonite Company

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Bonanza Minesite 29950 South Bonanza Highway Bonanza Utah 84008 • Phone (435) 789-1921 • Fax (435) 789-1956

DIV. OF OIL, GAS & MINING

Tuesday October 20, 2009

Mr. Paul B. Baker State of Utah, Division of Oil, Gas and Mining P.O. Box 145801 Salt Lake City, UT 84114-5801

Re: Cottonwood Mines, Federal Gilsonite Lease UTU-72699, Temporary Closure

Dear Mr. Baker,

American Gilsonite Company (AGC), hereby provides a courtesy letter providing notification of a temporary closure of its Cottonwood Mine Site., Federal Gilsonite Lease UTU-72699.

The closure is due to financial reasons and AGC hopes that the closure will be temporary. The first day of full closure will be October 22, 2009. AGC will notify the DOGM in the event that mining resumes at this location.

Please let me know if you require any additional information on this matter.

Thank you for your assistance.

Best regards,

Stuart L. Green

Senior Vice President of Operations

American Gilsonite Company

XC: AGC Files